

Fund information

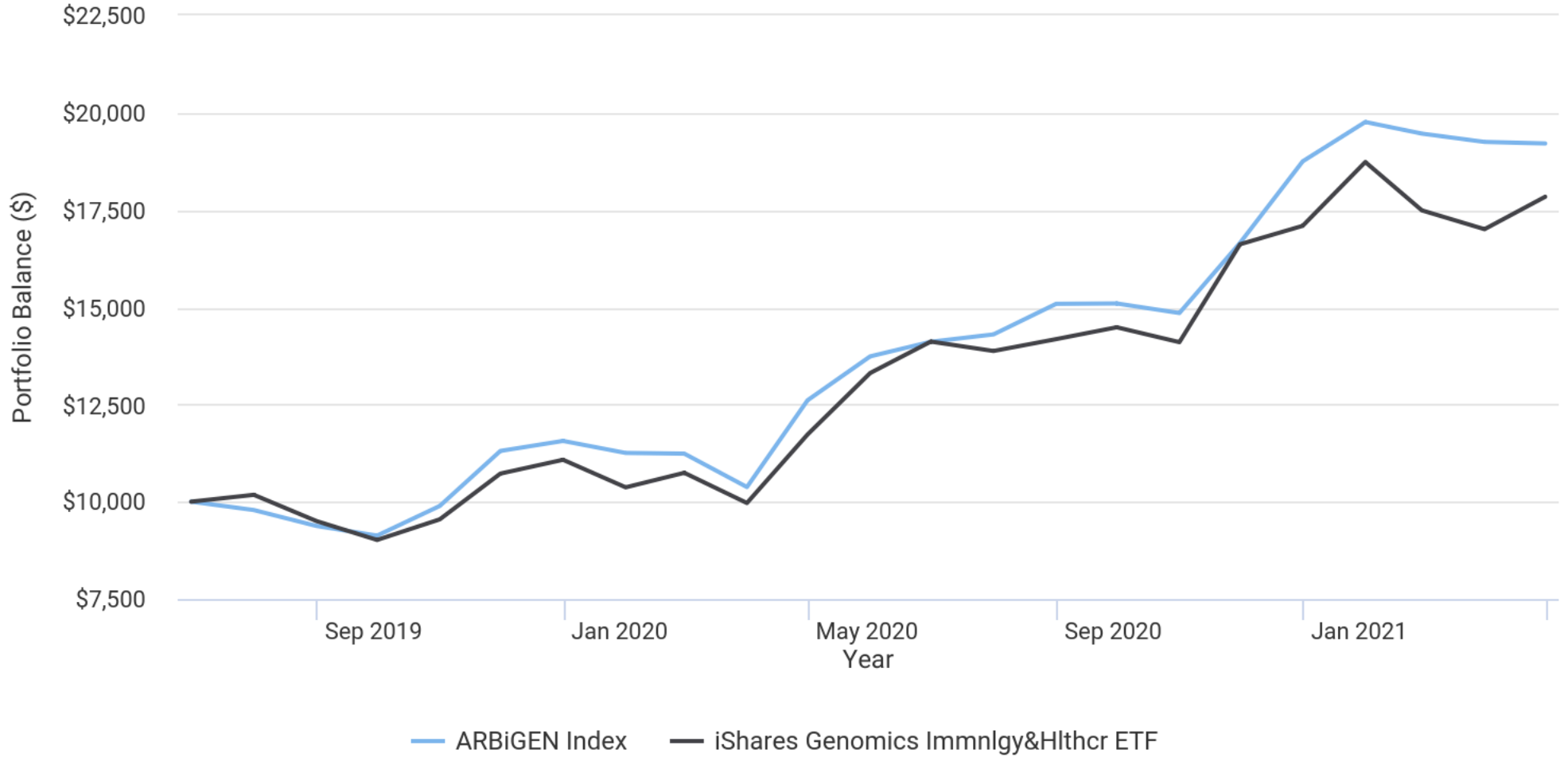
Field	Value
Name	ARBiGEN Index

Fund Performance Summary (Jul 2019 - Apr 2021)

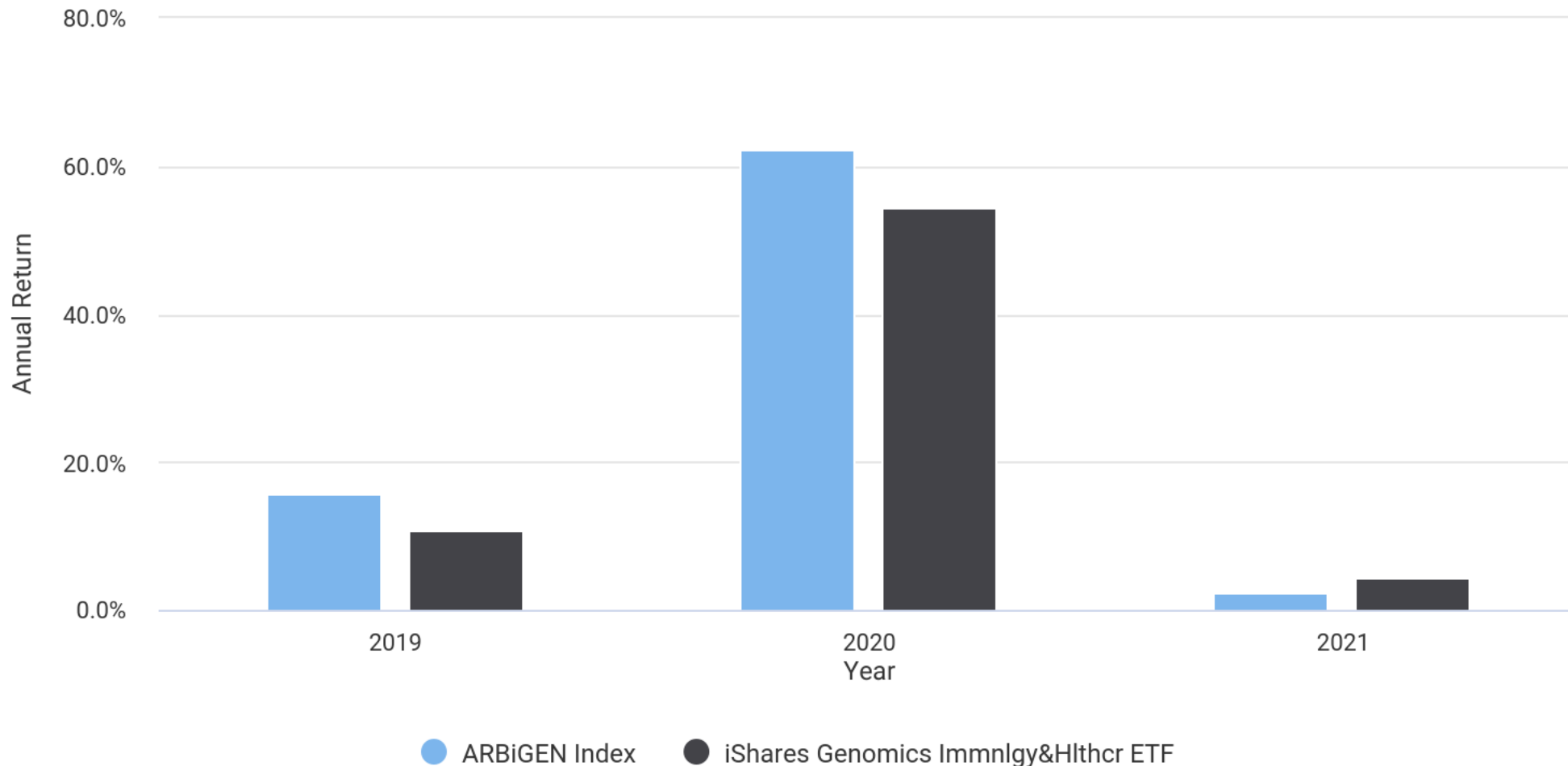
Metric	ARBiGEN Index	iShares Genomics Immnlgy&Hlthcr ETF
Start Balance	\$10,000	\$10,000
End Balance	\$19,209	\$17,838
End Balance (inflation adjusted)	\$18,424	\$17,109
CAGR	42.77%	37.12%
CAGR (inflation adjusted)	39.56%	34.03%
Stdev	24.69%	26.54%
Best Year	62.16%	54.29%
Worst Year	2.46%	4.38%
Max. Drawdown	-10.26%	-11.40%
Sharpe Ratio	1.54	1.29
Sortino Ratio	5.00	3.06
US Stock Market Correlation	0.71	0.59

Results based on historical returns. Expected return is the annualized monthly arithmetic mean return.

Growth Chart



Annual Returns



Trailing Returns

Name	3 Month	YTD	1 year	Full
ARBiGEN Index	-2.79%	2.46%	52.37%	42.77%
iShares Genomics Immnlg&Hlthcr ETF	-4.77%	4.38%	52.11%	37.12%

Trailing annualized returns are for full months ending in April 2021 excluding portfolio cashflows.

Risk and Return Metrics (Jul 2019 - Apr 2021)

Metric	ARBiGEN Index	iShares Genomics Immnlg&Hlthcr ETF
Arithmetic Mean (monthly)	3.24%	2.93%
Arithmetic Mean (annualized)	46.59%	41.46%
Geometric Mean (monthly)	3.01%	2.67%
Geometric Mean (annualized)	42.77%	37.12%
Volatility (monthly)	7.13%	7.66%
Volatility (annualized)	24.69%	26.54%
Downside Deviation (monthly)	2.14%	3.20%
Max. Drawdown	-10.26%	-11.40%
US Market Correlation	0.71	0.59
Beta (*)	0.80	1.00
Alpha (annualized)	10.84%	-0.00%
R Squared	73.25%	100.00%
Sharpe Ratio	1.54	1.29
Sortino Ratio	5.00	3.06
Treynor Ratio (%)	47.87	34.44
Active Return	5.65%	N/A
Tracking Error	13.87%	N/A
Information Ratio	0.41	N/A
Skewness	0.96	0.50
Excess Kurtosis	0.55	-0.52
Historical Value-at-Risk (5%)	-4.11%	-6.63%
Analytical Value-at-Risk (5%)	-8.48%	-9.67%
Conditional Value-at-Risk (5%)	-5.91%	-6.93%
Upside Capture Ratio (%)	84.30	100.00
Downside Capture Ratio (%)	53.74	100.00
Safe Withdrawal Rate	70.91%	66.64%
Perpetual Withdrawal Rate	26.33%	23.55%
Positive Periods	12 out of 22 (54.55%)	14 out of 22 (63.64%)
Gain/Loss Ratio	3.32	1.51

(*) iShares Genomics Immnlg&Hlthcr ETF is used as the benchmark for calculations. Value-at-risk metrics are based on monthly values.

ARBiGEN Index Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019							-2.16%	-4.18%	-2.64%	8.35%	14.30%	2.28%	15.62%
2020	-2.68%	-0.16%	-7.64%	21.50%	8.95%	2.73%	1.34%	5.50%	0.06%	-1.63%	12.14%	12.59%	62.16%
2021	5.40%	-1.51%	-1.10%	-0.20%									2.46%

iShares Genomics Immnlgy&Hlthcr ETF Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019							1.76%	-6.63%	-5.11%	5.88%	12.32%	3.32%	10.77%
2020	-6.40%	3.61%	-7.23%	17.68%	13.47%	6.07%	-1.71%	2.20%	2.15%	-2.64%	17.85%	2.85%	54.29%
2021	9.60%	-6.63%	-2.77%	4.90%									4.38%

Drawdowns for ARBiGEN Index

Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Jan 2020	Mar 2020	3 months	Apr 2020	1 month	4 months	-10.26%
2	Jul 2019	Sep 2019	3 months	Nov 2019	2 months	5 months	-8.72%
3	Feb 2021	Apr 2021	3 months				-2.79%
4	Oct 2020	Oct 2020	1 month	Nov 2020	1 month	2 months	-1.63%

Drawdowns for iShares Genomics Immnlgy&Hlthcr ETF

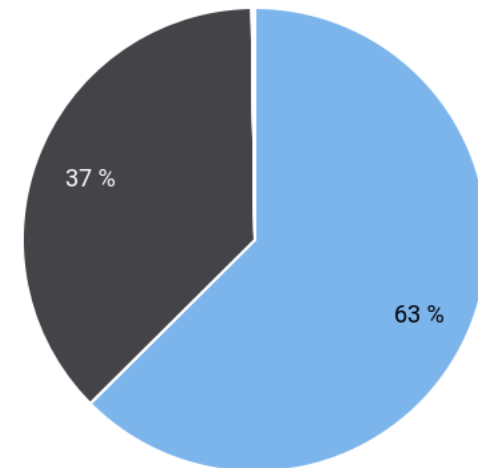
Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Aug 2019	Sep 2019	2 months	Nov 2019	2 months	4 months	-11.40%
2	Jan 2020	Mar 2020	3 months	Apr 2020	1 month	4 months	-10.03%
3	Feb 2021	Mar 2021	2 months				-9.22%
4	Oct 2020	Oct 2020	1 month	Nov 2020	1 month	2 months	-2.64%
5	Jul 2020	Jul 2020	1 month	Aug 2020	1 month	2 months	-1.71%

Holdings Based Style Analysis for iShares Genomics Immnlgy&Hlthcr ETF

Ticker	Name	Category	Weight	Yield	Fees	P/E
IDNA	iShares Genomics Immnlgy&Hlthcr ETF	Health	100.00%	0.26%	0.47%	25.39

Asset Allocation for iShares Genomics Immnlgy&Hlthcr ETF

Category	Weight
US Stocks	62.54%
Intl Stocks	37.26%
US Bonds	0.00%
Intl Bonds	0.00%
Other	0.00%
Cash	0.20%



- US Stocks
- Intl Stocks
- US Bonds
- Intl Bonds
- Other
- Cash

Equity Market Capitalization for iShares Genomics Immnlgy&Hlthcr ETF

Category	Weight
Large Cap	37.93%
Mid Cap	21.79%
Small Cap	40.29%

Stock Sectors for iShares Genomics Immnlgy&Hlthcr ETF

Category	Weight
Basic Materials	0.00%
Consumer Cyclical	0.00%
Financial Services	0.00%
Real Estate	0.00%
Consumer Defensive	0.00%
Healthcare	100.00%
Utilities	0.00%
Communication Services	0.00%
Energy	0.00%
Industrials	0.00%
Technology	0.00%

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